1- What problem did Bitcoin solve? How important is the invention of Bitcoin?

. - Solve the problem of reversible payments It is an electronic payment system that relies on proof of encryption rather than trust, allowing any two willing parties to transact directly with each other without the need for a trusted third party.

Transactions that are computationally virtually irreversible will protect sellers from fraud, and routine escrow mechanisms can easily be implemented to protect buyers. Bitcoin has continued to provide a solution to the reversal problem since its launch more than eight years ago

purely peer-to-peer version of electronic cash would allow online-

payments to be sent directly from one party to another without going through a financial institution.

2- How would you explain a blockchain to someone who doesn't know what it is?

Blockchain is a system of recording information in a way that makes it difficult or impossible to change, hack, or cheat the system.

A blockchain is essentially a digital ledger of transactions that is duplicated and distributed across the entire network of computer systems on the blockchain. Each block in the chain contains a number of transactions, and every time a new transaction occurs on the blockchain, a record of that transaction is added to every participant’s ledger.

Do you think Bitcoin could one day be a world reserve currency? Why or why not? 3-

No, I think that the currency has no real value, and is not even comparable to other digital currencies issued by companies for purely commercial purposes that give it meaning, value and reliability, and therefore I expect at some point as speculation fades that the Bitcoin bubble will explode without return.

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